

## 9 FINANCIAL SUMMARY FOR 2012/2013 SCHOOL YEAR

The actual school fee remission amount provided by school was 13.1% of school fee income in 2012/2013.

	Gov Fund HK\$	Non Gov Fund HK\$
<b>Income (in terms of percentages of the annual overall income)</b>		
DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to schools)	64.5%	N.A.
School Fees	N.A.	31%
Donations, if any	N.A.	0.4%
Other Income, if any	N.A.	4.1%
<b>Total</b>	<b>64.5%</b>	<b>35.5%</b>
<b>Expenditure (in terms of percentages of the annual overall income)</b>		
Staff Remuneration	76.2%	
Operational Expenses (including those for Learning and Teaching)	14.9%	
Fee Remission <sup>1</sup>	4.3%	
Repairs and Maintenance	3%	
Depreciation	1.6%	
<b>Total</b>	<b>100%</b>	
Surplus / (Deficits) for the year	0.38 months of the annual expenditure	
Accumulated Surplus/ (Deficit) in the Operating Reserve as at the End of the School Year	3.76 months of the annual expenditure	

<sup>1</sup> The % of expenditure on fee remission/scholarship is calculated on the basis of the annual overall expenditure of the school. This % is different from that of the fee remission/scholarship provision calculated on the basis of the school fee income as required by the Education Bureau, which must be no less than 10%.

It is confirmed that our school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements (Put a "✓" where appropriate).