

9 FINANCIAL SUMMARY FOR 2011/2012 SCHOOL YEAR

The actual school fee remission amount provided by school was 12.61% of school fee income in 2011/2012.

	Gov Fund HK\$	Non Gov Fund HK\$
Income (in terms of percentages of the annual overall income)		
DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to schools)	62.6%	N.A.
School Fees	N.A.	33.5%
Donations, if any	N.A.	0.6%
Other Income, if any	N.A.	3.3%
Total	62.6%	37.4%
Expenditure (in terms of percentages of the annual overall income)		
Staff Remuneration	75.9%	
Operational Expenses (including those for Learning and Teaching)	16.0%	
Fee Remission ¹	4.7%	
Repairs and Maintenance	1.7%	
Depreciation	1.7%	
Total	100%	
Surplus for the year	1.64 months of the annual expenditure	
Accumulated Surplus in the Operating Reserve as at the End of the School Year	2.97 months of the annual expenditure	

¹ The % of expenditure on fee remission/scholarship is calculated on the basis of the annual overall expenditure of the school. This % is different from that of the fee remission/scholarship provision calculated on the basis of the school fee income as required by the Education Bureau, which must be no less than 10%.

It is confirmed that our school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements (Put a "✓" where appropriate).