

FINANCIAL SUMMARY FOR 2018/2019 SCHOOL YEAR

APPENDIX I

THE ACTUAL SCHOOL FEE REMISSION AMOUNT PROVIDED BY SCHOOL WAS 17.6% OF SCHOOL FEE INCOME IN 2018/2019.

	Gov Fund HK\$	Non Gov Fund HK\$
Income (in terms of percentages of the annual overall income)		
DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to schools)	73%	N.A.
School Fees	N.A.	24.6%
Donations, if any	N.A.	0%
Other Income, if any	N.A.	2.4%
Total	73%	27%
Expenditure (in terms of percentages of the annual overall expenditure)		
Staff Remuneration	76.6%	
Operational Expenses (including those for Learning and Teaching)	14.4%	
Fee Remission ¹	4.4%	
Repairs and Maintenance	2.3%	
Depreciation	2.3%	
Total	100%	
Surplus for the year	0.36 months of the annual expenditure	
Accumulated Surplus in the Operating Reserve as at the End of the School Year	7.31 months of the annual expenditure	

¹ The % of expenditure on fee remission/scholarship is calculated on the basis of the annual overall expenditure of the school. This % is different from that of the fee remission/scholarship provision calculated on the basis of the school fee income as required by the Education Bureau, which must be no less than 10%.

It is confirmed that our school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements (Put a "✓" where appropriate).