

FINANCIAL SUMMARY FOR 2017/2018 SCHOOL YEAR

APPENDIX I

THE ACTUAL SCHOOL FEE REMISSION AMOUNT PROVIDED BY SCHOOL WAS 17.4% OF SCHOOL FEE INCOME IN 2017/2018.

	Gov Fund HK\$	Non Gov Fund HK\$
Income (in terms of percentages of the annual overall income)		
DSS Subsidy (including government grants not subsumed in the DSS unit rate payable to schools)	71.9%	N.A.
School Fees	N.A.	25.9%
Donations, if any	N.A.	0%
Other Income, if any	N.A.	2.2%
Total	71.9%	28.1%
Expenditure (in terms of percentages of the annual overall income)		
Staff Remuneration	77.3%	
Operational Expenses (including those for Learning and Teaching)	11.6%	
Fee Remission ¹	5.1%	
Repairs and Maintenance	3.5%	
Depreciation	2.5%	
Total	100%	
Surplus for the year	1.49 months of the annual expenditure	
Accumulated Surplus in the Operating Reserve as at the End of the School Year	7.29 months of the annual expenditure	

¹ The % of expenditure on fee remission/scholarship is calculated on the basis of the annual overall expenditure of the school. This % is different from that of the fee remission/scholarship provision calculated on the basis of the school fee income as required by the Education Bureau, which must be no less than 10%.

It is confirmed that our school has set aside sufficient provision for the fee remission / scholarship scheme according to Education Bureau's requirements (Put a "✓" where appropriate).